

Main Street Bucksport Board of Directors Meeting  
May 5, 2020, 4:30pm via Zoom

1. Review minutes from April meeting: John Paul moves to approve, Robin seconds, motions passes.
2. Financial report: Not much has changed since last month's meeting except we received the PPP loan. The PPP program awards one month's payroll costs by 2.5 times. 75% of this cost must be spent on payroll and the other 25% can be spent on expenses we don't have. In 8 weeks from the closure of the loan, we will have only spent \$3,800 on payroll even though we received \$5,200.
3. ED report
  - a. Community Clean Up Day
  - b. Moving Kids on Main online
  - c. IMFF
  - d. Bucks' Bucks
4. Update from Rich: Brook and Rich worked together to send out a business survey to measure impact of the shut down and are finding ways to address them. Rich submitted a Capital Improvement Program and due to a lack of TIF funding some of the programs will not be possible at this time. The rebuild of the walls on Main Street were to come out of the Whole Oceans TIF and due to the delay in the start of that project, that project is on hold.
5. New business
  - a. Public funding request/planning: We discussed our request for public funding and decided that due to so many uncertainties, we will maintain our current request of \$20,000. This amount was endorsed by the Economic Development Committee at their budget hearing earlier this year.
  - b. Bucksport Arts Festival: We've signed a \$2500 contract for an ad buy with News Center, those funds are donated by Seaboard FCU. Brook and Ron will begin this discussion with them about how to handle this. We discussed possible alternatives for the festival including online options. John Paul proposes we cancel the festival. Andy seconds. Motion passes. Ron suggests we attempt to get the money back from News Center and go to the Credit Union and ask for their assistance to expand the public art effort that we currently have a grant to fund. We will continue to pursue this effort.